

CENTRAL WOOL DEVELOPMENT BOARD
MINISTRY OF TEXTILES, GOVT. OF INDIA, JODHPUR

RECEIPTS & PAYMENT A/C FOR THE YEAR ENDED 31ST MARCH 2011

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|---------------------------|------------------|--|------------------|
| TO OPENING BALANCE | | By Bank Charges | 299.00 |
| CASH | 0.00 | By Refund to Department of Sciense & Techno. | 30163.00 |
| BANK | | By Ram Claim Payment | 75000.00 |
| PNB, JODHPUR | 198404.00 | | |
| To Bank Interest | 7795.00 | By Closing Balance | |
| To Ram Claim | 147000.00 | PNB, Jodhpur | 250707.00 |
| To Rec from Vineet Bhasin | 2970.00 | | |
| TOTAL | 356169.00 | TOTAL | 356169.00 |

AS PER OUR AUDIT REPORT ON
SEPARATE SHEET ANNEXED HERETO

FOR KANSTIA & COMPANY
CHARTERED ACCOUNTANTS

PLACE JODHPUR
DATE 12.04.2011

M.C.KANSTIA
PARTNER

CENTRAL WOOL DEVELOPMENT BOARD,
MINISTRY OF TEXTILES, GOVT. OF INDIA, JODHPUR

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH 2011

| INCOME | SCHEDULE | CURRENT | PREVIOUS |
|---|----------------------------|----------------|-----------------|
| | | YEAR | YEAR |
| UNSPENT GRANT | A | 0.00 | 0.00 |
| INTEREST EARNED | B | 7795.00 | 4822.00 |
| | C | 0.00 | 0.00 |
| DEFICIT | | 44585.00 | 2599085.00 |
| | | 52380.00 | 2603907.00 |
| EXPENSES | SCHEDULE | CURRENT | PREVIOUS |
| | | YEAR | YEAR |
| Grant Refund | E | 30163.00 | 2591115.00 |
| Bank Charges | F | 299.00 | 0.00 |
| Gernplasma Treatment Plant Exp (Anurag) | G | 20000.00 | 0.00 |
| DEPRECIATION | SCH. 2 OF BALANCE SHEET | 1918.00 | 12792.00 |
| SURPLUS | | 0.00 | 0.00 |
| | | 52380.00 | 2603907.00 |

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CHARTERED ACCOUNTANTS

PLACE JODHPUR
DATE 12.04.2011

M.C.KANSTIA
PARTNER

CENTRAL WOOL DEVELOPMENT BOARD,
MINISTRY OF TEXTILES, GOVT. OF INDIA JODHPUR

BALANCE SHEET AS ON 31ST MARCH 2011

| LIABILITIES | SCHEDULE | CURRENT YEAR | SCHEDULE | PREVIOUS YEAR |
|----------------------------------|-----------------|-------------------------|-----------------|--------------------------|
| <u>CORPUS FUND A/C</u> | | | | |
| Opening Balance | 236865.00 | | 2835950.00 | |
| Less : Deficit | 44585.00 | 192280.00 | -2599085.00 | 236865.00 |
| <u>OTHER LIABILITIES</u> | | | | |
| Ram Claim Payable | | 129000.00 | | 57000 |
| TOTAL | | 321280.00 | | 293865 |
| ASSETS | SCHEDULE | CURRENT YEAR | SCHEDULE | PREVIOUS YEAR |
| <u>FIXED ASSETS</u> | | | | |
| Stabilizer and Plant & Machinery | 72491.00 | | 85283.00 | |
| Less : Depreciation | 1918.00 | 70573.00 | 12792.00 | 72491.00 |
| <u>CURRENT ASSETS</u> | | | | |
| Punjab National Bank | | 250707.00 | | 198404 |
| <u>Advances</u> | | | | |
| Anurag Purohit | | | | 20000 |
| Vineet Bhasin | | | | 2970.00 |
| TOTAL | | 321280.00 | | 293865.00 |

AS PER OUR AUDIT REPORT ON
SEPARATE SHEET ANNEXED HERETO

FOR KANSTIA & COMPANY
CHARTERED ACCOUNTANTS

PLACE JODHPUR
DATE 12-04-2011

M.C.KANSTIA
PARTNER

Central Wool Development Board

(Ministry of Textiles, Govt. of India), Jodhpur

ANNEXURE 'A'- ACCOUNTING POLICIES AND NOTES OF ACCOUNTS ON BALANCE SHEET AND INCOME AND EXPENDITURE AS ON 31ST MARCH,2011

1. Cost of Convention

The accounts have been prepared under historical convention.

2. Fixed Assets

Fixed Assets have been valued at cost less depreciation

3. Depreciation

Depreciation has been provided on written down value method as prescribed by the Income Tax Act.

AS PER OUR AUDIT REPORT ON
SEPARATE SHEET ANNEXED HERETO

FOR KANSTIA & COMPANY
CHARTERED ACCOUNTANTS

PLACE JODHPUR
DATE 12-04-2011

M.C.KANSTIA
PARTNER

AUDIT REPORT

We have audited the attached Balance Sheet of Central Wool Development Board, Jodhpur as at 31st March,2011, the Income & Expenditure A/c and Receipts & Payment A/c of the Board for the year ended on that date and report that subject to our comments as per Annexure 'A'-

1. We have received all the information and explanation, which to the best of our knowledge and belief were necessary for our Audit.
2. In our opinion the Board has kept proper books of accounts.
3. The Balance Sheet and Income & Expenditure Account and the Receipt & Payment Account referred to in this Report are in agreement with the books of accounts.
4. That the said Balance Sheet and Income & Expenditure give a true and fair view:
 - (a) In so far as relates to Balance Sheet of the State of affairs of the Board as on 31st March,2011
 - AND**
 - (b) In so far it relates to Income & Expenditure Account of the excess of Expenditure over income for the year ended on that date.

AS PER OUR AUDIT REPORT ON
SEPARATE SHEET ANNEXED HERETO
FOR KANSTIA & COMPANY
CHARTERED ACCOUNTANTS

PLACE JODHPUR
DATE 12-04-2011

M.C.KANSTIA
PARTNER