

**CENTRAL WOOL DEVELOPMENT BOARD**  
**MINISTRY OF TEXTILES, GOVT. OF INDIA, JODHPUR**

**RECEIPTS & PAYMENT A/C FOR THE YEAR ENDED 31ST MARCH 2011**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>TO OPENING BALANCE</b>		<b>By Bank Charges</b>	299.00
CASH	0.00	By Refund to Department of Sciense & Techno.	30163.00
<b>BANK</b>		By Ram Claim Payment	75000.00
PNB, JODHPUR	198404.00		
To Bank Interest	7795.00	By Closing Balance	
To Ram Claim	147000.00	PNB, Jodhpur	250707.00
To Rec from Vineet Bhasin	2970.00		
<b>TOTAL</b>	<b>356169.00</b>	<b>TOTAL</b>	<b>356169.00</b>

AS PER OUR AUDIT REPORT ON  
SEPARATE SHEET ANNEXED HERETO

FOR KANSTIA & COMPANY  
CHARTERED ACCOUNTANTS

PLACE JODHPUR  
DATE 12.04.2011

M.C.KANSTIA  
PARTNER

**CENTRAL WOOL DEVELOPMENT BOARD,**  
**MINISTRY OF TEXTILES, GOVT. OF INDIA, JODHPUR**

**INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH 2011**

<b>INCOME</b>	<b>SCHEDULE</b>	<b>CURRENT</b>	<b>PREVIOUS</b>
		YEAR	YEAR
UNSPENT GRANT	A	0.00	0.00
INTEREST EARNED	B	7795.00	4822.00
	C	0.00	0.00
DEFICIT		44585.00	2599085.00
		<u>52380.00</u>	<u>2603907.00</u>
<b>EXPENSES</b>	<b>SCHEDULE</b>	<b>CURRENT</b>	<b>PREVIOUS</b>
		YEAR	YEAR
Grant Refund	E	30163.00	2591115.00
Bank Charges	F	299.00	0.00
Gernplasma Treatment Plant Exp (Anurag)	G	20000.00	0.00
DEPRECIATION	SCH. 2 OF BALANCE SHEET	1918.00	12792.00
SURPLUS		0.00	0.00
		<u>52380.00</u>	<u>2603907.00</u>

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PLACE JODHPUR  
DATE 12.04.2011

M.C.KANSTIA  
PARTNER

**CENTRAL WOOL DEVELOPMENT BOARD,**  
**MINISTRY OF TEXTILES, GOVT. OF INDIA JODHPUR**

**BALANCE SHEET AS ON 31ST MARCH 2011**

<b>LIABILITIES</b>	<b>SCHEDULE</b>	<b>CURRENT YEAR</b>	<b>SCHEDULE</b>	<b>PREVIOUS YEAR</b>
<u>CORPUS FUND A/C</u>				
Opening Balance	236865.00		2835950.00	
Less : Deficit	44585.00	192280.00	-2599085.00	236865.00
<u>OTHER LIABILITIES</u>				
Ram Claim Payable		129000.00		57000
<b>TOTAL</b>		<b>321280.00</b>		<b>293865</b>
<b>ASSETS</b>	<b>SCHEDULE</b>	<b>CURRENT YEAR</b>	<b>SCHEDULE</b>	<b>PREVIOUS YEAR</b>
<u>FIXED ASSETS</u>				
Stabilizer and Plant & Machinery	72491.00		85283.00	
Less : Depreciation	1918.00	70573.00	12792.00	72491.00
<u>CURRENT ASSETS</u>				
Punjab National Bank		250707.00		198404
<u>Advances</u>				
Anurag Purohit				20000
Vineet Bhasin				2970.00
<b>TOTAL</b>		<b>321280.00</b>		<b>293865.00</b>

AS PER OUR AUDIT REPORT ON  
SEPARATE SHEET ANNEXED HERETO

FOR KANSTIA & COMPANY  
CHARTERED ACCOUNTANTS

PLACE JODHPUR  
DATE 12-04-2011

M.C.KANSTIA  
PARTNER

# Central Wool Development Board

(Ministry of Textiles, Govt. of India), Jodhpur

ANNEXURE 'A'- ACCOUNTING POLICIES AND NOTES OF ACCOUNTS ON BALANCE SHEEP AND INCOME AND EXPENDITURE AS ON 31ST MARCH,2011

**1. Cost of Convention**

The accounts have been prepared under historical convention.

**2. Fixed Assets**

Fixed Assets have been valued at cost less depreciation

**3. Depreciation**

Depreciation has been provided on written down value method as prescribed by the Income Tax Act.

AS PER OUR AUDIT REPORT ON  
SEPARATE SHEET ANNEXED HERETO

FOR KANSTIA & COMPANY  
CHARTERED ACCOUNTANTS

PLACE JODHPUR  
DATE 12-04-2011

M.C.KANSTIA  
PARTNER

# AUDIT REPORT

We have audited the attached Balance Sheet of Central Wool Development Board, Jodhpur as at 31st March,2011, the Income & Expenditure A/c and Receipts & Payment A/c of the Board for the year ended on that date and report that subject to our comments as per Annexure 'A'-

1. We have received all the information and explanation, which to the best of our knowledge and belief were necessary for our Audit.
2. In our opinion the Board has kept proper books of accounts.
3. The Balance Sheet and Income & Expenditure Account and the Receipt & Payment Account referred to in this Report are in agreement with the books of accounts.
4. That the said Balance Sheet and Income & Expenditure give a true and fair view:
  - (a) In so far as relates to Balance Sheet of the State of affairs of the Board as on 31st March,2011
  - AND**
  - (b) In so far it relates to Income & Expenditure Account of the excess of Expenditure over income for the year ended on that date.

AS PER OUR AUDIT REPORT ON  
SEPARATE SHEET ANNEXED HERETO  
FOR KANSTIA & COMPANY  
CHARTERED ACCOUNTANTS

PLACE    JODHPUR  
DATE    12-04-2011

M.C.KANSTIA  
PARTNER